

Companies Announcement Office
AUSTRALIAN SECURITIES EXCHANGE LIMITED
Fax No: 1300 300 021

and

Interest Rates Market Division
AUSTRALIAN SECURITIES EXCHANGE LIMITED
Fax No: 02 9227 0667

NATIONAL AUSTRALIA BANK LIMITED
ABN: 12 004 044 937

Interest Rate Reset of Floating Rate Notes

ASX Security Name	NAB Subordinated Notes
ASX Security Code	NABHB
Reset Rate for above securities	6.2600%
Date from which change is effective	18 September 2012
Applicable Reference Rate	3.5100%
Applicable Margin %	2.75%
Date of Next Rate Reset	18 December 2012
Date of Next Record Date	10 December 2012
Date of Next Ex Date	4 December 2012
Interest Period	91 days from 18 September 2012 to (but not including) 18 December 2012
Interest payable in respect of each NAB Subordinated Note	\$1.5607

Melbourne, 19 September 2012

For further information contact:

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